

FY 2019-20 Preliminary Budgets





FY 2019-20 Preliminary Budget

- Projection and planning
- Administrative Team meetings
- District-wide staff meetings
- Finance Committee meetings
- Board study sessions
- Final assumptions and recommendations approval - April 4, 2019
- Budget building
- Final preliminary budget approval - June 20, 2019



FY 2019-20 Budget Assumptions

Assumptions

- Enrollment: 4,881
- Employee contracts: 14 open
- General education per pupil funding: 2% increase
- Salaries and benefits (excluding health & dental insurance): 3% increase
- Health and dental insurance: 0% increase
- Supply budgets: 0% increase
- Increase in federal funding
- Shift of lunchroom monitor costs from general fund to food service fund
- Retirement staffing credit

Timeline



2/14 & 2/21 - Admin Team Budget Meetings

2/25 - School Board Study Session & Staff Communication

2/26 & 2/28 - Admin Team Budget Meetings

3 /4 - Staff Communication with Preliminary Recommendations

3/ 4 - 3/7 - Staff Engagement - Building Meetings

3 /8 - Staff Communication & Public Message on District Finances

3/19 - Admin Team Budget Meeting

3/19 - Public Forum

Timeline - continued



3/21 - Admin Team Review of Preliminary Recommendations & Staff Communication on Final Recommendations

3/21 - 4/11 - Staffing Process

3/27 - School Board Study Session

4/4 - Special School Board Action on Budget Assumptions

4/12 - Staffing Notification - AM Announcement

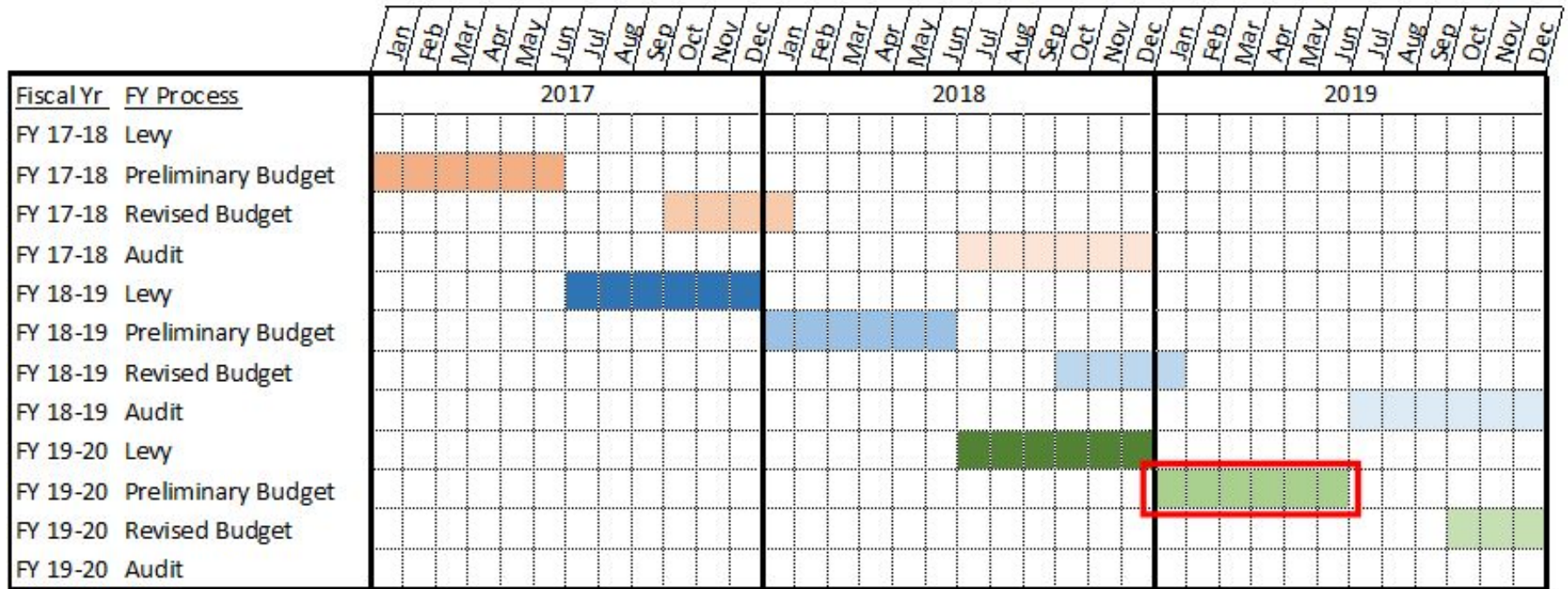
4/18 - School Board Action on Staffing

April-May - Build budgets based on approved assumptions and recommendations

June 20, 2019 - School Board approval of final budget



Fiscal Year Financial Process Cycle





FY 2019-20 General Fund Revenue

	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
State Aid	47,152,612	48,045,738	893,126	1.9%
Property Taxes	5,407,001	5,806,075	399,074	7.4%
Federal	905,060	1,590,532	685,472	75.7%
Other/Local	1,731,096	2,076,495	345,399	20.0%
Total Revenue	55,195,769	57,518,840	2,323,071	4.2%



FY 2019-20 General Fund Expenditures

	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
Salaries & Benefits	47,637,614	46,138,618	(1,498,996)	-3.1%
Purchased Services	4,992,123	4,097,010	(895,113)	-17.9%
Supplies & Materials	2,172,225	1,868,443	(303,782)	-14.0%
Capital Expenditures	434,778	104,498	(330,280)	-76.0%
Other Expenditures	225,440	216,346	(9,094)	-4.0%
Fund 5 - Operating Capital & LTFM	3,768,586	4,248,896	480,310	12.7%
Total Expenditures	59,230,766	56,673,811	(2,556,955)	-4.3%



General Fund Revenue & Expenditures



FY 2019-20 Food Service Budget



	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
Revenue				
State Aid	144,486	147,376	2,890	2.0%
Federal	1,120,750	1,104,865	(15,885)	-1.4%
Other/Local	958,033	976,993	18,960	2.0%
Total Revenue	2,223,269	2,229,234	5,965	0.3%
Expenditures				
Salaries & Benefits	1,132,884	1,273,328	140,444	12.4%
Purchased Services	170,600	196,400	25,800	15.1%
Supplies & Materials	986,775	964,890	(21,885)	-2.2%
Capital Expenditures	12,000	20,500	8,500	70.8%
Other Expenditures	3,800	3,876	76	2.0%
Total Expenditures	2,306,059	2,458,994	152,935	6.6%

FY 2019-20 Community Service Budget



	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
Revenue				
State Aid	552,816	533,050	(19,766)	-3.6%
Property Taxes	375,703	400,877	25,174	6.7%
Other/Local	1,474,903	1,554,185	79,282	5.4%
Total Revenue	2,403,422	2,488,112	84,690	3.5%
Expenditures				
Salaries & Benefits	1,994,835	1,953,684	(41,151)	-2.1%
Purchased Services	230,070	272,818	42,748	18.6%
Supplies & Materials	108,428	103,379	(5,049)	-4.7%
Capital Expenditures	15,800	16,791	991	6.3%
Other Expenditures	1,525	1,770	245	16.1%
Total Expenditures	2,350,658	2,348,442	(2,216)	-0.1%

FY 2019-20 Building Construction Budget



	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
Revenue				
Other/Local	12,300,000	0	(12,300,000)	-100.0%
Total Revenue	12,300,000	0	(12,300,000)	-100.0%
Expenditures				
Purchased Services	600,000	1,431,300	831,300	138.6%
Capital Expenditures	0	10,268,700	10,268,700	
Total Expenditures	600,000	11,700,000	11,100,000	1850.0%

FY 2019-20 Debt Service Budget



	FY 2018-19 Revised Budget	FY 2019-20 Preliminary Budget	Difference	% Difference
Revenue				
State Aid	722,867	649,690	(73,177)	-10.1%
Property Taxes	5,074,326	4,573,506	(500,820)	-9.9%
Other/Local	10,000	10,000	0	0.00%
Total Revenue	5,807,193	5,233,196	(573,997)	-9.9%
Expenditures				
Principal Payments	3,930,000	4,055,000	125,000	3.2%
Interest Payments	1,646,220	1,532,045	(114,175)	-6.9%
Other/Misc Fees	5,000	5,000	0	0.00%
Total Expenditures	5,581,220	5,592,045	10,825	0.2%

FY 2019-20 Fund Balance Projections



General Fund	Projected Beginning Balance	Preliminary Revenue Projections	Preliminary Expenditure Projections	Projected Ending Balance 6/30/20	% of Exp
Unassigned	1,636,979	47,453,011	46,311,904	2,778,086	6.0%
Assigned	303,523	516,800	515,700	304,623	59.1%
Restricted-Basic Skills	193,296	1,324,600	1,517,896	0	0.0%
Restricted-Basic Skills Ext.	6,036	48,042	54,078	0	0.0%
Restricted-Learning & Development	139,339	1,105,391	1,244,730	0	0.0%
Restricted-Gifted & Talented	15,295	70,148	75,574	9,869	13.1%
Restricted-Staff Develop.	0	694,789	694,789	0	0.0%
Restricted-Safe Schools	136,830	238,143	254,615	120,358	47.3%
Restricted-Medical Asst. (MA)	0	400,000	400,000	0	0.0%
Restricted-ALC	0	1,355,629	1,355,629	0	0.0%
Restricted-Old Health & Safety	9,213	(9,213)	0	0	
Restricted-Operating Capital	312,000	2,271,500	2,018,486	565,014	28.0%
Restricted-Long Term Facilities Maint.	403,935	2,050,000	2,230,410	223,525	10.0%
Totals	3,156,446	57,518,840	56,673,811	4,001,475	7.1%

FY 2019-20 Fund Balance Projections



Fund Balance	Projected Beginning Balance	Preliminary Revenue Projections	Preliminary Expenditure Projections	Projected Ending Balance 6/30/20	% of Exp
Food Service	475,228	2,229,234	2,458,994	245,468	10.0%
Community Service					
General Community Ed.	(70,725)	1,731,143	1,601,098	59,320	3.7%
Early Childhood Family Ed.	32,080	303,618	298,556	37,142	12.4%
Learning Readiness	13,490	263,685	255,579	21,596	8.4%
Adult Basic Ed.	24,600	158,156	158,158	24,598	15.6%
Non-Public Ed. & Early Childhood Screening	29,294	31,510	35,051	25,753	73.5%
Community Service Totals	28,739	2,488,112	2,348,442	168,409	7.2%
Building Construction	11,700,000	0	11,700,000	0	0.0%
Debt Service	1,869,794	5,233,196	5,592,045	1,510,945	27.0%
Total - All Funds	17,230,207	67,469,382	78,773,292	5,926,297	7.5%



What's next

- School Board approval on June 20, 2019
- FY 2019-20 budget revisions in the fall